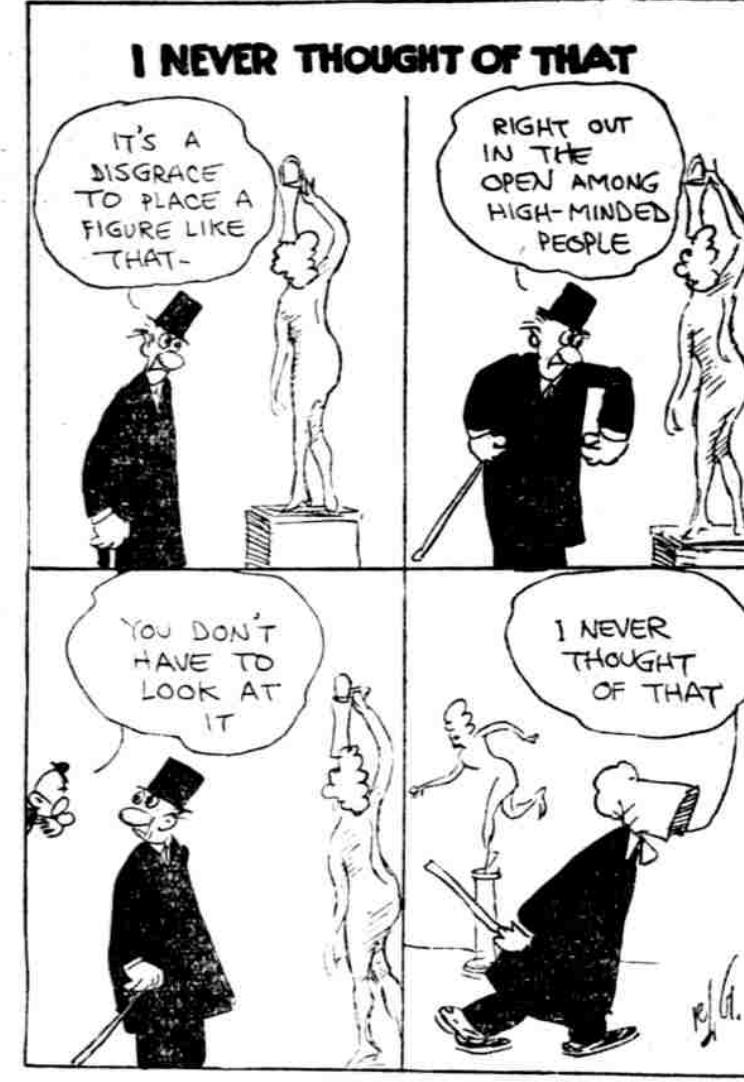


## PHOTOGRAPHS FROM AN UNUSUAL ANGLE—By Goldberg.

Copyright, 1915, by R. L. Goldberg.



HALF PAGE GOLDBERG COMICS IN SUNDAY'S HERALD

## FINANCE AND COMMERCE

## LOSS OF ARABIC SHAKES MARKET

Change Members Encouraged, However, by Spirit in Street.

## DROP EXPECTED TODAY

New York Air Brake and Other Securities Reach High Mark Before News.

COTTON MARKET.

Although trading was very feverish and price fluctuations were erratic immediately following announcement of the destruction of the Arabic brokers said the market did remarkably well in the face of the terrible news, cotton prices being only 1 to 2 points under yesterday's final quotation. A further drop in quotations is expected during the early trading tomorrow as the market closed today before the news had become widespread.

## Market Closes Weak.

Brokers argued that the sinking of the Arabic would be a bull argument of the security market, as it was known that the German submarine commander permitted passengers to leave the ship before he ordered the sinking of the vessel, as this would indicate recognition by the Germans of the chief contention of the United States that passengers should be warned before steamers are sunk.

Up to the time that the sinking of the Arabic was announced, a strong tone

prevailed in the market, several specialties touching new high prices, notably New York Air Brake, which at one time showed an advance of more than 11 points. The close was weak.

## Dividend Is Rumored.

More than a million shares were turned over during the day, making the third largest volume of the year.

New York Air Brake sold at 157 3/4, the highest price it has touched since 1907, when it sold at 141 1/2, and the common stock was paying 8 per cent a year. The failure of the directors to put the share out of the annual annual meeting on Wednesday was overruled in the speculative mind to the optimistic statements made by President Starbuck of the company.

Activity in Interborough consolidated shares was revived, the common at one point showing a gain of more than a point. Rumors of the company's intentions to begin dividends on the common at the rate of 4 per cent were in circulation.

Formulated by W. B. Hibbs &amp; Co.

WHEAT.—Open, High, Low, Close, September 100 1/2 105 1/2 105 1/2 October 105 1/2 106 1/2 105 1/2

COFFEE.—Open, High, Low, Close, September 73 76 71 75 75 December 83 84 83 83

OATS.—Open, High, Low, Close, September 294 304 298 298 December 294 304 298 298

LARD.—Open, High, Low, Close, September 8.00 8.12 8.02 8.12 October 8.02 8.22 8.02 8.22

September 8.55 8.55 8.50 8.50 October 8.70 8.82 8.65 8.80

## Baltimore Stock Market.

Baltimore, Md., Aug. 18.

BID ASKED.

STATE SECURITIES.

Maryland &amp; Potowmack Co. 99 1/2

Maryland &amp; Potowmack Co. 99 1/2&lt;/